



Auditor's Report

“In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31st December 2003 and of its surplus for the period then ended and have been properly prepared in accordance with the Companies Act 1963 to 1983 and 1990 to 2001.

We have obtained all the information and explanations we consider necessary for the purpose of our audit. In our opinion, proper books of account have been kept by the company. The Company's balance sheet and its income and expenditure account are in agreement with the books of account.

In our opinion, the information given in the Directors Report... is consistent with the financial statements.”

John P. Carlin & Company

One in Four (Ireland) Limited

Company Information

Directors: Patrick Jackman
Marie Collins
Patrick Doyle (Resigned 10th December 2002)
Colm O’Gorman (Resigned 14th March 2003)

Secretary: Marie Collins

Company number: 359278

Registered office 83/84 Upper Georges Street
Dub Laoghaire
Co Dublin

Auditors: John P. Carlin & Company
Chartered Accountants &
Registered Auditors
21 Upper Mount Street
Dublin 2

Business Address: 2 Holles Street
Dublin 2

Bankers: Bank of Ireland
Lower Baggot Street
Dublin 2

Solicitors: Pearse Mehigan & Company
83/84 Upper Georges Street
Dunlaoghaire
Co Dublin

In reading this audit, it is important to note that page numbers referred to in the text relate to the original page numbers in the auditor's report. The report is reproduced within this annual report in its entirety, in the interests of transparency and accountability.

One in Four (Ireland) Limited

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One in Four (Ireland) Limited

Director's Report

For the period 15th July 2002 to 31st December 2003

The Directors present their first report together with audited financial statements of the company for the period 15th July 2002 to 31st December 2003.

Principle Activity

The principal activity of the company is to provide counselling services. One in Four is run for and by people who have experienced sexual abuse.

Results

The surplus for the period after providing for depreciation and taxation amounted to €40, 643.

It is proposed that the retained surplus of €40, 643 is transferred to reserves.

Directors

Any Member of the Company who wishes to retire as a member shall write to the Secretary to that effect and the Secretary shall, as soon as practicable, remove his name from the list of Members and he shall thereupon be deemed to have retired.

During the period Paddy Doyle (10th December 2002) and Colm O’Gorman (14th March 2003) resigned as directors and were replaced by Patrick Jackman and Marie Collins.

Business Review and Future Developments

The Directors do not envisage any change in the principal activity of the company.

Health and Safety

The Company has adopted a safety statement in Accordance with the requirements of the Health & Safety at Work Act, 12(6) 1989, and each employee has been fully briefed on its contents.

Directors and their Interests

The Company is limited by guarantee and does not have a share capital.

During the period Paddy Doyle (10th December 2002) and Colm O’Gorman (14th March 2003) resigned as directors and replaced by Patrick Jackman and Marie Collins.

Charitable and political contributions

During the period the company contributed €50,000 to One in Four (UK).

There were no political contributions which require disclosure under the Electoral Act 1987 during the Period.

One in Four (Ireland) Limited

Directors' Report

For the period 15th July 2002 to 31st December 2003

Director' Responsibilities

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that period.

In preparing these the Directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements based on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Acts 1963 to 2001. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Books of Account

The measures taken by directors to secure compliance with the company's obligation to keep proper books of account are the use of appropriate systems and procedures and employment of competent persons. The books of account are kept at 2 Holles Street, Dublin 2.

Auditors

John P. Carlin & Company, Chartered Accountants and Registered Auditors, have expressed their willingness to continue in office in accordance with section 160 (2) of the Companies Act, 1963.

Taxation Status

One in Four has been granted charitable status under sections 207 and 208 of the Taxes Consolidation Act 1997.

On behalf of the Directors

Patrick Jackman

Marie Collins

Date: 14th February 2004

One in Four (Ireland) Limited

Independent Auditor's Report to the Members of One in Four (Ireland) Limited

This report is made solely to the Company's members of One in Four (Ireland) Limited as a body, in accordance with Section 193 of the Companies Act, 1990. Our work has been undertaken so that we might state to the organization's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the organization and the organization's members as a body, for our audit work, for this report, or the opinions we have formed.

We have audited the financial statements of One in Four (Ireland) Limited for the period 15th July 2002 to 31st December 2003 which comprise the Income and Expenditure Account, the Balance sheet and the related notes on pages 8 - 11. These financial statements have been prepared under the historical cost convention and the accounting policies set out on page 7.

Respective responsibilities of Directors and auditors

As described in the Statement of Director's Responsibilities on pages 1 - 2, the company's Directors are responsible for the preparation of the financial statements in accordance with applicable Irish Law and Irish Accounting standards.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and Auditing Standards promulgated by the Auditing Practices Board in Ireland and the United Kingdom.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Acts, 1963 to 1983 and 1990 to 2001. We also report to you whether in our opinion: Proper books of account have been kept by the company, whether, at the balance sheet date, and whether the information given in the director's report is consistent with the financial statements. In addition, we state whether we have obtained all the information and explanations necessary for the purposes of our audit and whether the company's balance sheet and its Income and Expenditure account are in agreement with the books of account

We report to you; if in our opinion, any information specified by law regarding director's remuneration and director's transactions is not given and, where practicable, include such information in our report.

We read the Director's Report and consider the implications for our report if we become aware of any apparent misstatement within it.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the Directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

One in Four (Ireland) Limited

Independent Auditor's Report to the Members of One in Four (Ireland) Limited

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31st December 2003 and of its surplus for the period then ended and have been properly prepared in accordance with the Companies Act 1963 to 1983 and 1990 to 2001.

We have obtained all the information and explanations we consider necessary for the purpose of our audit. In our opinion, proper books of account have been kept by the company. The Company's balance sheet and its income and expenditure account are in agreement with the books of account.

In our opinion, the information given in the Directors Report on pages 1 to 2 is consistent with the financial statements.

John P, Carlin & Company
Chartered Accountants & Registered Auditors
21 Upper Mount Street
Dublin 2

Date: 14th February 2004

One in Four (Ireland) Limited

**Income and Expenditure
For the period 15th July 2002 to 31st December 2003**

Continuing operations

		2003
	Notes	€
Income	2	709,939
Administrative expenses other operating income		(682,355) 13,059
		<hr/>
Surplus on ordinary activities before taxation		40,643
Tax on surplus on ordinary activities		-
		<hr/>
Surplus on ordinary activities after taxation		40,643
		<hr/>
Retained surplus for the period		40,643
		<hr/> <hr/>

There is no recognised surplus or deficit other than the surplus or deficit for the above financial period.

On behalf of the board

Patrick Jackman
Director

Marie Collins
Director

Date: 14th February 2004

The notes on pages 8 to 11 form an integral part of these financial statements.

One in Four (Ireland) Limited

Balance sheet As at 31st December 2003

		2003	
	Notes	€	€
Fixed assets			
Tangible assets	6		60,449
Current assets			
Debtors	7	9,145	
Cash at bank and in hand		38,403	
		<u>47,548</u>	
Creditors: amounts falling Due within one year	8	(15,119)	
		<u> </u>	
Net Current assets			32,429
			<u> </u>
Total assets less current Liabilities			92,878
Deferred income	9		(52,235)
			<u> </u>
Net assets			40,643
			<u> </u>
			<u> </u>
Capital and reserves			
Income and Expenditure account			40,643
Net Company Fund	10		40,643
			<u> </u>
			<u> </u>
On behalf of board			

Patrick Jackman
Director

Marie Collins
Director

Date: 14th February 2004

The notes on pages 8 to 11 form an integral part of these financial statements.

One in Four (Ireland) Limited

Cash flow statement For the period ended 31st December 2003

2003

	€	€
Cash generated from operations		
Operating Surplus	40,643	
Reconciliation to cash generated from operations:		
Depreciation	13,519	
(Increase) in trade debtors	(8,680)	
(Increase) in other debtors	(465)	
Increase in trade creditors	6,860	
Increase in other creditors	8,259	
Government grant released	(13,059)	
		47,077
Cash from other sources		
Receipt of grant	65,294	
		65,294
Application of cash		
Purchase of tangible fixed assets	(73,968)	
		(73,968)
Net increase in cash in the period		38,403
Consisting of:		
Cash at bank in hand		38,403

One in Four (Ireland) Limited

Notes to the financial statements For the period 15th July 2002 to 31st December 2003

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention.

1.2. Income

Income represents the total invoice value, excluding value added tax, of services offered during the period, together with government grants and donations received.

1.3 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight line over the life of the lease
Fixture, fittings and equipment	-	20% straight line

1.4 Pensions

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the Income and Expenditure Account.

1.5 Government Grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the Income and Expenditure account over the expected useful life of the assets. Grants towards revenue expenditure are released to the Income and Expenditure account as the related expenditure is incurred.

2. Income

The total Income of the organization for the period has been derived from its principal activity wholly undertaken in Ireland.

3. Operating Surplus

	2003
	€
Operating Surplus is stated after charging:	
Depreciation and other amounts written off tangible assets	13,519

and after crediting:	
Government grants	13,059

One in Four (Ireland) Limited

Notes to the financial statements For the period 15th July 2002 to 31st December 2003continued

4.	Employees	2003
	Number of Employees	Number
	The average monthly number of employees (Including the Directors) during the period were:	8
	Employment costs	2003
		€
	Wages and salaries - Administration	297,207
	Medical Insurance	4,108
	Directors Remuneration	13,333
	Social welfare costs	33,057
	Other pension costs	7,644
		<u>355,349</u>

4.1	Directors' emoluments	2003
		€
	Remuneration	13,333
	Medical Insurance	104
	Relocation Costs	13,000

5. Pension Costs

The company operates a defined contribution pension scheme in respect of employees. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to €7,644.

6.	Tangible fixed assets	Long leasehold property	Fixtures fittings and equipment	Total
Cost	€	€	€	
	8,500	65,468	73,968	
Additions	<u>8,500</u>	<u>65,468</u>	<u>73,968</u>	
At 31st December 2003				
Depreciation				
Charge for the period	425	13,094	13,519	
At 31st December 2003	<u>425</u>	<u>13,094</u>	<u>13,519</u>	
Net Book value				
At 31st December 2003	<u>8,075</u>	<u>52,374</u>	<u>60,449</u>	

One in Four (Ireland) Limited

Notes to the financial statements
For the period 15th July 2002 to 31st December 2003
continued

7.	Debtors	2003		
		€		
	Trade debtors	8,680		
	Prepayments and accrued income	465		
		<u>9,145</u>		
		<u> </u>		
8.	Creditors; amounts falling due within one year	2003		
		€		
	Trade creditors	6,860		
	PAYE and social welfare	(2,133)		
	VAT	2,748		
	Accruals	7,644		
		<u>15,199</u>		
		<u> </u>		
9.	Deferred income		2003	
	Government grants		€	
	At 15th July 2002		-	
	Grant income received in the period		65,294	
			<u>65,294</u>	
	Released in period		(13,059)	
	At 31st December 2003		<u>52,235</u>	
			<u> </u>	
			<u> </u>	
10.	Reconciliation of movements in Members' funds			2003
				€
	At 15th July 2002			
	Surplus for the period			-
				<u>40,643</u>
	At 31st December 2003			<u>40,643</u>
				<u> </u>
				<u> </u>

One in Four (Ireland) Limited

Notes to the financial statements For the period 15th July 2002 to 31st December 2003 continued...

11. Liability of Members

Every member of the company undertakes to contribute to assets of the company in the event of the same being wound up while he is a member, or within one year after he ceased to be a member for payment, of the debts and liabilities of the company contracted before he ceased to be a member, and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors themselves, such as may be required not exceeding €6.35.

12. Approval of financial statements

The financial statements were approved by the Board on 14th February 2004 and signed on its behalf by

Patrick Jackman
Director

Marie Collins
Director

Date: 14th February 2004

One in Four (Ireland) Limited

Detailed Income and Expenditure account For the period 15th July 2003 to 31st December 2003

	2003	
	€	€
Income		709,939
Administration expenses		
Wages and Salaries	297,207	
Directors' remuneration	13,333	
Employer's PRSI contributions	33,057	
Staff relocation costs	13,000	
Pensions	7,644	
Medical Insurance	4,108	
Staff training	6,657	
One in Four UK Donation	50,000	
Expenses paid by One in Four UK	32,069	
Rent Payable	52,748	
Psychotherapy and supervision service	61,017	
Insurance	8,430	
Light and Heat	3,874	
Cleaning	849	
Repairs and maintenance	7,979	
Printing, posting and stationary	21,991	
Telephone	14,316	
Computer costs	1,553	
Hire of Equipment	372	
Travel and subsistence	28,341	
Legal and professional	115	
Bank charges	511	
Canteen	1,619	
General expenses	7,746	
Subscriptions	300	
Amortization on long leasehold	425	
Depreciation on FF & Equipment	13,094	
		<hr/>
		682,355
		<hr/>
		27,584
Other operating income		
Government grants received	13,059	
		<hr/>
		13,059
		<hr/>
Operating Surplus		40,643
		<hr/>
		<hr/>

